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BANARAS HINDU

प्रबन्ध शास्त्र संस्थान

INSTITUTE OF MANAGEMENT STUDIES Empowering managerial minds since 1968

July – December 2016 Issue



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Message from the Director



Quality, value and distinction; it surely is a rare combination of attributes. Yet here at Institute of Management Studies, BHU, we make it all come together and it has been our standard of excellence

since 40 years now. At Institute of Management Studies, Banaras Hindu University, we value every individual in our care and it is our aim to provide the best possible environment in which students can succeed in this competitive world. Our students are from diverse background having high aspirations and achievement motives, who are selected through the highly competitive Common Admission Test (CAT) of IIM's. The institute provides them with the necessary infrastructure and facilities which drive them towards the fulfillment of their dreams. We seek to instil in our students a passion for learning that will bring the knowledge and understanding that they will need to make a positive contribution to the nation. We are fortunate to have a talented, highly committed teaching and supporting staff here to ensure the learning environment of our students. We believe in complete personality development of students through various co-curricular activities apart from the regular academic curriculum, which develops superior analytical and decision-making skills in students to apply them in corporate world.

Innovation, optimism, tradition, inclusiveness, compassion and faithfulness are the underpinnings of our Institute. The ongoing transformation of our global economy will continue to test business leaders in extraordinary ways and I am confident that Institute of Management Studies would set high benchmarks in the field of management education. With this, I welcome you to this great temple of learning.

Prof. Raj Kumar



ABOUT THE IM- BHU



Institute of Management Studies (IM-BHU) upgraded from Faculty of Management Studies (FMS, BHU), is the business school of Banaras Hindu University, Varanasi. It is providing an excellent learning environment by focusing on imparting knowledge, innovative thinking and research activities. The journey was started in 1968 as a department in Faculty of Commerce. The university achieved another milestone towards materializing the dreams of its great founder, Pt. Madan Mohan Malaviya when Faculty of Commerce has started Post Graduate and Doctoral Programmes in Management. Envisaging the increasing need for imparting quality in management education and research, the University transformed the Department of Management Studies into an independent Faculty of Management Studies in the year 1984. Since then dedicated efforts are made by faculties, research scholars, students and office staff to emerge as one of the premier institutes for management education and research, stimulating managerial excellence in the country.

Banaras Hindu University has completed its 100 years of existence and is providing excellence in different do-mains of education since 1916. The University is celebrating 2016-2017 as its centenary year. On this occasion, the Faculty of Management Studies has been upgraded to Institute of Management Studies, B.H.U vide University Notification on December 16, 2015 and Prof. R.K. Pandey, Dean & Head of the Faculty became the Founder-Director of the Institute. Later, Prof. Raj Kumar took charge as the Director, Dean & Head of the Institute on 1st January 2016 and has actively initiated various programmes in the Institute. This Institution shall be completing 50 years of its establishment in 2018.

Over the years, IM-BHU has grown impressively and has achieved widespread recognition from business and industry, academic circles and professional bodies. The institute upholds the responsibility to groom future business leaders and make them adept for the corporate world with a perfect blend of knowledge, right attitude and aptitude. It is offering high-quality pro-grams in different areas of management which includes full-time and/or part-time: PhD programmes, MBA, MBA (IB), MBA (Agribusiness), as well as Diploma courses. The Institute conducts structured lectures, seminars, case studies, hands-on training, and project assignments, role-playing, business games, Industry visits, guest lectures and panel discussions. Efforts are made to reward initiative, novelty and creative thinking of the young minds. Every year, the Institute places out around 140 management graduates and around 10 PhD holders. Since its inception, the Institution has empowered around 5000 minds with management education and thus produced bright and dynamic managers, entrepreneurs, researchers and teachers who are in prestigious positions in various organizations around the world.

HAPPENINGS @ INSTITUTE

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Management Exhibition as part of RSM BHU 2016 (<i>Click for Details</i>)	December 23 , 2016
Institute Day	December 16, 2016
Commemoration of 32 nd SAARC Charter Day (Click for Details)	December 8, 2016
Indian Constitution Day Observed	November 26, 2016
National Conference on Managing the Next Generation Organizations (<i>Click for Details</i>)	November 26-27, 2016
Pre-conference Workshop (as part of the National Conference on Managing the Next Generation Organizations (<i>Click for Details</i>) (In association with Deen Dayal Upadhyay Kaushla Kendra, RGSC)	November 25, 2016
Interaction with Prof. Rohot Kapur , IIM Indore was organized for students and research scholars of the University.	November 23, 2016
Interaction with Ms. Indira Chhajerh , Social worker and conductor or 'Possibility Workshops' Mumbai	November 15, 2016
Guest Lecture by Mr. Pradeep Chhajerh , COO, Travers Benswara Pvt. Ltd., Mumbai	November 15, 2016
Interaction with Mr. Abhishek Rai , NCDEX for students of MBA & MBA IB	November 4, 2016
Guest Lecture by Mr. Vinay Singh, CEO Wealth Value Pvt. Ltd., Mumbai	October 26, 2016
Workshop on Gender Sensitization (Click for Details)	October 25, 2016
Visit and guest lecture of Shri R. Gandhi, Hon'ble Dy. Governor, RBI on Payment System – Evolution In India : Is it Revolution? (<i>Click for Details</i>)	October 22, 2016
Workshop on Skill Development - Value Proposition, in association with Deen Dayal Kaushal Kendra, RGSC. Chief Guest: Sri B.K. Sikdar, Director, Ministry of Skill Development & Entrepreneurship, GoI. (<i>Click for Details</i>).	October 18, 2016
Guest Lecture and interaction session with Dr. B.R. Singh,	October 7, 2016
Guest Lecture and interaction session with Dr. Atul Parvatiyar, CEO, ICRM, Malaysia	October 5, 2016
Stock-mind Season V (Click for Details)	October 1, 2016
Idea Game organized by Kalpavriksha in Collaboration with Ensygnia, a UK based technology firm (<i>Click for Details</i>)	September 24, 2016
Guest Lecture by Shri KAMAL KUMAR, Sr. General Manager, Dhanuka Agritech Limited	September 19, 2016
Workshop and Hands-on Training for Research Scholars On use of ProwessIQ (CMIE) (<i>Click for Details</i>)	August 5, 2016
Special Lecture Series on Social Innovation & Entrepreneurship - an initiative under DRS Level II Special Assistance Program of UGC - (<i>Click for Details</i>)	July 18 - 19, 2016
Standup India Meet organized jointly with Dena Bank	July 11, 2016
Induction Program for newly admitted students of MBA & MBA IB programs for session 2016-17.	July 11-18, 2016





Induction Program for newly admitted students of MBA & MBA IB (11-18 July 2016)



Mr. Sanjay Behl, CEO, Raymond Interaction with newly admitted students (14/7/2016)



Workshop on Skill Development – Value Proposition (18 Oct. 2016)



The Hon'ble Dy. Governor Shri R. Gandhi had a brief interaction with the faculty members.



Institute of Management Studies (FMS), BHU is **one among the leading B-Schools based on Campus Placements.** It has reported: "Now in its sixth year, the ET Top Recruiters survey was based on data collated from 26 leading Indian business schools. These are: Institute of Management Studies, BHU (earlier FMS, BHU)" The Economic Times (9 September 2016, New Delhi)

24th Dewang Mehta National Education Award: The Institute has been honoured with Business School with Best Academic Input (Syllabus) in International Business (25th November, 2016 at Mumbai)

Dr. Ashutosh Mohan has co-authored a book on **Consumer Behaviour: A South Asian Perspective (2016) with** Barry J. Babin & Eric G. Harris **published through the globally recognized publisher 4LTR Press, Cengage Learning, USA).** ISBN: 9788131530719.

Dr. Shashi Srivastava has co-authored a Paper titled on "Stock Prediction using Deep learning" in **Multi-Media tools and applications (Springer)** Vol. No. 4159(7).

SCHOLASTIC ACHIEVEMENTS

Aparna Singh

Accepted into the Spring-session **Short-term Courses** of **'Strategy'** in Harvard Business School, **Harvard University** and **'Psychology'** in the **University of Cambridge**; starting from January, 2017.

PUBLICATIONS

Arun Kumar Deshmukh

What Better Defines Demand Chain Management? With PRiMa: Practices and Research in Marketing, Vol. 7 (1/2), pp. 8-24. ISSN: 2230-844X. Published by Symbiosis International University, Pune.

Saumya Singh

"Impact of Financial Reporting Quality on EPS: An Empirical Study of Indian Financing Companies", Kangleipak Business Review (Manipur University Journal), Vol. 9 (1), Pg 9-17 (2015), ISSN 0975-3656.

Social Media as an Emergent HR Tool for Employee E-Recruitment: An Empirical Study", Emerging Researcher, Vol. 3(2), pg. 84-90, ISBN 2348-5590.

Deepika Kaur

"Corporate Debt Restructuring and Firm Performance : A Study of Indian Firms" Serbian Journal of Management ISSN: 2217-7159. (Accepted)

Aparna Singh

Edited a **book** jointly with Prof. Usha Kiran Rai, titled: **'Classical Indian Wisdom:** A Philosophical Panacea to the Contemporary Issues of Public-Policy and Business-Management'; published by AkiNik Publications, New Delhi, in July 2016. (**ISBN:** 978-93-85895-35-7)

Shruti Singh

The Effectiveness of Training and Development in Banking Sector" in Management Practices in Next Generation Organizations, Bharti Publications, Page no. 184-189, ISBN: 978-93-85000-98-0. **Manish Dwivedi**

Presented paper titled "**Impact of Digitalization on Indian Economy**" at Conference held on NX1: Managing the Next Generation Organizations at Institute of Management Studies, Banaras Hindu University on 26-27 November 2016.

Palash Bairagi

Presented Paper in 39th all India accounting conference and international seminar on accounting education and research, dated: 16-17, 2016 on the topic "GST – The Beneficiary Implication to Industry & Individual retail investors in Indian stock market".

Aparna Singh

Attended the National Conference: **'NX.1 Managing the Next Generation Organizations'** organized by **Institute of Management Studies, Banaras Hindu University** and presented a paper titled: 'Values and Belief Systems in Next Generation Organizations: An Estimate of Future', held on **26th & 27th November, 2016**.

Attended the International Conference: 'Heading Global Conference', organized by The Public Authority for Applied Education and Training (PAAET) and presented paper titled 'Achieving Sustainable Lifestyle Goals in the Urban House-holds of Modern Cities: Learning from Traditional Indian Wisdom', held at Regency, Kuwait city, Kuwait, between 14-16 November, 2016.

Attended the 'National Conference on Strengthening Values and Ethics for Sustainable Growth: Role of Indian Philosophical Traditions' organized by Management Development Institute (MDI), Gurgaon and presented a paper title : 'Management Philosophies as derived from Bhakti Traditions of India', held on 22nd and 23rd September, 2016.

WORKSHOPS/ FDP/ CASES

Arun Kumar Deshmukh

A case on 'Indus Institute of Management' with a textbook on 'CB (Consumer Behaviour): A South Asian Perspective' authored by Barry J. Babin | Eric G. Harris | Ashutosh Mohan (4LTR Press, Cengage Learning, USA), pp. 359-362. ISBN: 9788131530719.

A case on 'The Digital Glitches' with a textbook on 'CB (Consumer Behavior): A South Asian Perspective' authored by Barry J. Babin | Eric G. Harris | Ashutosh Mohan (4LTR Press, Cengage Learning, USA), pp. 262-265. ISBN: 9788131530719.

A case on 'Cadbury: *Kuchh Meetha Ho Jaye*'with a textbook on '**CB (Consumer Behaviour): A South** Asian Perspective' authored by Barry J. Babin | Eric G. Harris | Ashutosh Mohan (4LTR Press, Cengage Learning, USA), pp. 178-180. ISBN: 9788131530719.

Manish Dwivedi

Attended Faculty Development Program on "Developing Psychometric Measures" organized by Department of Management Studies, Indian Institute of Technology (IIT) Madras from 07 - 12 September 2016.

Attended Faculty Development Programme on Multivariate and Advanced Data Analysis for Management & Social Sciences Research at Indian Institute of Information Technology and Management, Gwalior from 25-30 July, 2016.



Program on Gender Sensitization (25 October 2016)





Interaction Session with Dr. Atul Parvatiyar, CEO, iCRM USA/Malaysia

Guest Lecture by Mr. Pradeep Chhajerh, Chief Operating Officer, Travers Benswara Pvt. Ltd., Mumbai



Workshop cum Training Session on CMIE ProwessIQ (5 Aug. 2016)



Ms. Indira Chhajerh, Social Worker & conductor of Possibility Workshops, Mumbai



5 YEARS OF CREATING WINNERS. STOCKMIND IS BACK 5 WITH SEASON 5 Analytical Thinking | Decision Making | Duick Thinking Perform Solving | Perform Making | Duick Thinking







CREATIVE CORNER

An Inspirational Story

On his first day in office as President, when Abraham Lincoln entered to give his inaugural address, one man stood up. He was a rich Aristocrat. He said, "Mr. Lincoln, you should not forget that your father used to make shoes for my family." And the whole Senate laughed; they thought they had made a fool of Lincoln.

But certain people are made of a totally different mettle. Lincoln looked at the man directly in the eye and said, "Sir, I know that my father used to make shoes for your family, and there will be many others here.

Because he made shoes the way nobody else can, he was a creator. His shoes were not just shoes; he poured his whole soul into them. I want to ask you, have you any complaint? Because I know how to make shoes myself. If you have any complaint I can make you another pair of shoes. But as far as I know, nobody has ever complained about my father's shoes. He was a genius, a great creator and I am proud of my father''.

The whole Senate was struck dumb. They could not understand what kind of man Abraham Lincoln was. He was proud because his father did his job so well that not even a single complaint had ever been heard.

We must remember that there is a fine line of difference between the reaction to critic and the well thought of response. If we know the art of responding, no one can hurt us without our consent because it is not what happens to us that hurts us. It is our response or reaction that hurts us.

By Arun Kumar Deshmukh Senior Research Fellow IM- BHU

FINAL PLACEMENTS 2014-16 BATCH

Institute of Mgmt. Studies (Faculty of Mgmt. Studies) Banaras Hindu University is one among top leading Institutions shortlisted for Recruiters Survey conducted by the Economic Times (9 Sept 2016).



MBA grads are the prize catch for companies as they deal with quickening pace of technological disruption and innovation

Sreeradha D Basu & Saumya Bhattacharya

in the game of talent acoussition at busin schools, consulting firm Deloitte has a f midable strategy Much of it is focus building the campus brand to stay relev the ever-changing perceptions of the stu

There is a lot of work we do in our e ment at campuses which is about influ theminds of the youngsters in the marka id SV Nathan, chief talent officer at De And the strategy seems to be working. De emerged at the top in ET's survey of top re ters at India's leading business schools, I hired 282 grads from the class of 2016 fro business schools the survey covered Now in its sixth year, the ET Top Recr survey was based on data collated from 2 ding Indian business schools. These an Ahmedabad, IIM Bangalore, IIM Calc Lucknow, IIM Indere, XLRI, MDI IFT, FMS-Delhi, SP Jain Institute ment & Research, Narsee Monje Management Studies, IMT Gha chy, HM Robitsk, HM Ranchi, J Ghaziahad, Xavier Institu Bhuhaneswar, Shailesh J M nagement, IIT Bombay, V

Management, IIT Kha Mumbai, Great Lak te of Mana ment, Goa Institute agement, Institute of Management Sci es, Banaras Hindu University (earlier FMS-BHU), and TA Pai Mana

for a land

gement Institute B-school hiring at Deloitte has with growth of 30-40% over the last five ve are key talent, said Deloitte's Nathan. plug-and-play people. By virtue of str dation. MBAs are more industry-awa the ground ranning," Nathan said. Ab these hires are women, but Nathan said need to up the game in gender diversit

THE TOP S

Besides Deloitte, the list of top five r across these schools included Cogni Bank, Infosys and Wipro. Sriram Rajagopal, senior vice-pr human resources at Cognizant, said, been hiring MBAs in significant nu

e 2000 and have been visiting prem ols in India, North America, Europe and as a preferred recruiter for high-growth and

known to provide. Over the last three years, we with a holistic view of their respective area of ters' list after four years, hired more in FY16 have hired more than 1,200 MBAs to help propel specialisation and industry," said Santosh Ka- than the previous year. While for some business

Now in its sixth year, the ET Top Recruiters survey was based on data collated from 26 leading Indian business schools. These are: IIM Ahmedabad, IIM Bangalore, IIM Calcutta, IIM Lucknow, IIM Indore, XLRI, MDI Gurgaon, IIFT, FMS-Delhi, SP Jain Institute of Management & Research, Narsee Moniee Institute of Management Studies, IMT Ghaziabad, IIM Trichy, IIM Rohtak, IIM Ranchi, IIM Udaipur, IMT Ghaziabad, Xavier Institute of Management, Bhubaneswar, Shailesh J Mehta School of Management, IIT Bombay, Vinod Gupta School of Management, IIT Kharagpur, WeSchool, NITIE Mumbai, Great Lakes Institute of Management, Goa Institute of Management, Institute of Management Studies, Banaras Hindu University (earlier FMS-BHU), and TA Pai Management Institute.

s and functions, internship is an important

ia, the commany absorbs B-school stulient-facing roles like sales, pre-sales, velopment or consulting roles. Soake a career in their functional roas DP Singh, vice-president and HR M-India/south Asia. ast few years, the company has been

p its engagement with B-schools en working with top B-schools' ent ship cells to organise technology and conducting contests for stuare interested in becomingentrepre ing their own business ventures. cent example is a contest which was f Bangalore's flagship event - Exph said.

MERCE

he lone ecommerce company in the recruiters in India in FY16, has seen se in MRA intake over the last two what explains Amazon's numbers ector is going slow on hiring? "Amatent performance over the last three ur stellar performance in QI 2016 de tes that the tide is turning. Amazon's arking backwards from customer nennovating on the three things that mato customers - selection, convenience and price - is paying rich dividends," said Raj Rag-

ces at Amazon

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WITH STARTUPS cutting down on recruitment, consulting and BFSI gained more traction than before. At Institute of Management Studies, Banaras Hindu University (earlier FMS-BHU), BFSI recruited over 44% of the batch; SJMSOM, IIT Bombay said the biggest trend this year was increased hiring in the finance domain and significant drop by hiring from e-commerce companies. IIM Lucknow too reported an increasing trend towards finance roles.

Rasn Var. a Dadhwal, Brinda illenging career opportunities that we are munication and human resources fields come IBM India, which re-entered the top recrui- Dasgupta and Rica Bhattacharyya



21

TOP RECRUITERS AT TOP 3



CONSULTING COMPANIES ruled the roast by way of maximum bires at the two 2 with the roast by way of maximum hires at the top 3 IMs (A, B, and C). Bain, not among the top 5 last year, hired as many as 48 fresh grads at these B-schools to secure top spot. Amazon followed a close second with 45 and BCG in third place with 39. Last year's too remuter at these 3 IMs. Amenture, came in only at 4th place this year with 32 hires, edging out AT Kearney with 29.

WITH STARTUPS cutting down on recruitment, con sulting and BFSI gained more traction than before. At Institute of Management Studies, Banaras Hindu University ar EUK-RHU & RESI recruited over 44% of the batch. iday said the biggest trend this year was hiring in the finance domain and significant drop y hiring from e-commerce companies. IN Lucknow too reported an increasing trend towards finance roles.

O NEW IMAS are board being on the average CTC jurrend by than before. At IM Trichy, the average CTC jurrend by the NEW IIMs are doing better on the placements front nearly 24%; IM Kashipur saw top salary (international) go up almost 24% from M3.3 lakh to #53.75 lakh.

SUMMER PLACEMENTS are increasingly becoming Summer reportant as not of the recruiters move towards PPO and PPI policy. At MDI Gurgaon, 106 students from the Class of 2016 accepted PPOs. as opposed to 60 in the year before. At Amazon, the internship programme drives 60% of the hiring in tech and non tech

IN REEPING with a trend that's steadily been gaining mention more new recruiters entered the frav. IM Prof. Raj Kumar, Director and Dean of the



Institute mentioned about various recent initiatives for students of the Institute including launching of Start-Up Cell for young Entrepreneurs. It is also notable that the Institute figured among leading 26 B-

Schools in terms of placements as per Survey conducted by Economic Times. Prof. Raj Kumar further added that the enthusiasm to join the Management programs for the **session 2017-2019** has surged owing to the excellent placements in the Institute.

The Institute of Management Studies, Banaras



Hindu University (upgraded from Faculty of Management Studies, BHU) lives up to corporate expectations every year by carrying forward its legacy of being a premiere B-School of India. This

year too, the industry reinstated its faith in the Institute as regular recruiters along with new recruiters taken part in the process. Corporate houses from different sectors participated and recruited a large number of students from the Institute. Prof. H. P. Mathur, Placement Coordinator of the Institute (FMS) and the University expressed his delight on the stupendous placements achieved across different verticals this year. The placement season has been impressive considering the balance maintained across various sectors and domains.

Prof. Mathur further stated that Banking & Finance has been a tough call but FMS has been able to bring under its purview a plethora of Corporate Banking & Financial Service opportunities for its students. To name a few industry honchos SBI, Ujjivan, ICICI Bank, IDFC Bank, ICICI Prudential AMC, SBI Life, ICICI Securities, Bandhan Bank and Mahindra Finance among others graced the season with their final calls.

The Institute continues to be on strong footing with Sales and Marketing sector, being career partners with the likes of Infosys, Mahindra and Mahindra, Prudential PLC, Coffee Day Beverages, Prism Cement, Pearl Academy and many others.

Prof. Mathur further added that the Institute has been able to add many new names to its elite list of career partners this season. The average package offered has been around Rs. 7.0 lacks p.a.

Prof. S.K. Singh, Chairman, Placement Cell of



the Institute and former Dean and Head said that Institute ensures а robust industry connect through seminars, conclaves and guest which lectures have helped students the prepare well. The Placement Cell continues

its hard work to ensure a continuum of opportunities for the aspiring students, where many companies are still expected to visit the campus in January 2017.

FORTHCOMING EVENTS

- Degree distribution Ceremony as part of the 99th Convocation of the University (16 January 2017)
- Vasantpanchami University Foundation Day (1 February 2017)
- The Lima Sister City Delegation visit (4 February 2017)
- Unnayan Institute Week Celebrations (4-10 February 2017)
- Workshop on Research Methodology and Data Analysis (6-12 February 2017).
- DISHA Dealers Training Program for IOCL (8-9 February 2017).
- Guest Lecture For students of Diploma & Certificate By Sri Nishant Gupta, General Manager, Training, Reliance Power Ltd (8 February 2017)
- Annual Meet of BHUMAA on 12 February 2017 Workshop on Non Positional Leadership (11 February 2017)
- Ransangram III (25-26 February 2017)

THE KSHITIJ TEAM:

Patron

Prof. Raj Kumar Director & Dean Institute of Management Studies

Chief Co-ordinator

Prof. Rekha Prasad

Coordinator

Dr. Shashi Srivastava

Issue Co-ordinator

Ms. Chetna Singh

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