

काशी हिन्दू
विश्वविद्यालय



BANARAS HINDU
UNIVERSITY

प्रबन्ध शास्त्र संस्थान

INSTITUTE OF MANAGEMENT STUDIES

Annual Report

(2015-16 Session)

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PART 1

1. Overview summary of the Report

Institute of Management Studies, BHU
Empowering managerial minds since 1968...

i) The Beginning:

“Om sahanavavatu.....” They recited. And the civilization thrived in this sacred city, Varanasi, on the banks of the holy river Ganga since time immemorial. The city known for spirituality, where the life is obsessed with unending search for truth and knowledge. It could be the City’s inherent zest for education and learning that prompted the great visionary **Pt. Madan Mohan Malaviya** to choose this holy land for establishing his dream institution - **Banaras Hindu University**, in the year **1916**.

The University achieved another milestone towards materializing the dreams of its great founder, when it started Post Graduate and doctoral program in Management in the late 1960s, precisely in the year 1968 as a Department in the Faculty of Commerce. Envisaging the increasing need for imparting quality management education and research, the University transformed the Department of Management Studies to an independent Faculty of Management Studies in the year 1984. Dedicated efforts were made to run innovative, need based programs for the corporate world under the dynamic leadership of professors of national and international repute. The Faculty has been upgraded to Institute of Management Studies vide University Notification No. R/GAD/Amend. Statute 3.A/136737 dated 16 December 2015.

Vision, Mission and Objectives:

Management education is gaining more and more importance and momentum in the today’s world we live in. Skills of professional management makes career oriented younger generation more confident and successful in achieving their dreams. Organizations also require professional hands blended with management skills to carryout their future growth plans.

In the present scenario, at Institute of Management Studies, BHU, we understand that the responsibilities and challenges before management institutions in general and that of the Institute, being one of the premier management institutions in the country in particular, are high.

Keeping all these in view, the following Vision, Mission and objectives have been set for the Institute :

Vision:

The Faculty aspires to be one of the most admired Global Centres of Excellence committed to redefining the domain of Management Knowledge and developing socially sensitive leader-managers.

Mission:

The mission of the Faculty of Management Studies is to cater to the needs of the business, industry and other vital sectors through quality education, research, consultancy and other professional services.

Objectives:

- ☞ To impart need based education to promising young talents aspiring to carve their careers in management.
- ☞ To enrich the field of management through research -both applied and conceptual, and quality publications.
- ☞ To enhance the decision making skills and the administrative competence of practicing managers through MDPs and solve their specific problems through consultancy services.
- ☞ To enrich the knowledge and skills of teachers of various Management Institutes through Quality Improvement Programs.
- ☞ To collaborate with the corporate and world class academic institutions for the furtherance of management education and research and also for bridging the line of divide.
- ☞ To inculcate the Entrepreneurial orientation in the students/ youth of the region.

ii) Need based programs :

Considering the changing requirement of the corporate world, the Institute conducted a variety of innovative management programs during these years. Besides doctoral program in management, the Institute conducted a two year full time post graduate degree program - Master of Management Sciences, later nomenclatured as Master of Business Management, and then Master of Business Administration. To facilitate imparting management education for desiring candidates who are already in job, we had conducted part time (three year) degree program in management studies (Master of Business Management). The faculty also previously launched one year part time Post Graduate Diploma in three different disciplines of management viz., Personnel Management, Marketing Management and Financial Management for working executives.

With continuous revision and innovation, the Institute has always been grooming managers capable of handling complex business operations of the day and future. After being upgraded to Institute of Management Studies in December 2015, the Institute is working on a variety of proposals to launch collaborative and innovative academic programs including B.Tech. – MBA, B.Sc. MBA, Executive MBA etc.

Ongoing Academic Programs:

- ↳ Doctoral Program in Management Studies 2- 5 years duration
- ↳ Master of Business Administration (MBA) 2 years (F/T)
- ↳ Master of Business Administration – International Business (MBA- IB) 2 years (F/T)
- ↳ MBA (Agri-Business) (Course is conducted at Rajiv Gandhi South Campus, Barkachha, Mirzapur.) 2 years (F/T)
- ↳ PG Diploma in Business Administration (PGDBA) one year (P/T)
- ↳ Diploma in Micro Finance & Entrepreneurship one year (P/T)
- ↳ Diploma in Leisure and Hospitality Management one year (P/T)
- ↳ Certificate in Health Care Management six months (P/T)

iii) Collaborations with Corporate World:

Faculty is having strong linkages with Corporate world. Faculty has made constant efforts to invite top business executives to our Faculty for delivering guest lectures on topical issues and for interactions with our students and faculty members. Further, Senior executives from industry have always been part of our key resource persons in various academic events being organized by the Faculty viz., year long lecture series, Seminars, Conferences, Workshops, Brain Storming Sessions, FDPs, MDPs and in other training programs. These academic interactions and lectures always contributed strengthening the teaching learning process in the Faculty. We have also received enriching suggestions and support from the industry in the process of curriculum revision.

Practical Training, Dissertation & Final Placement

Another area of active collaboration with the corporate world is practical training of our management students. As part of the course curriculum, our students receive 8-week practical training during summer every year. We have received tremendous support from the industry in arranging training facility for our students. As part of dissertation project also our students received great support and guidance from the industry in completing their projects successfully. Campus Placements are another important area of corporate linkages. Several reputed public and private sector organizations regularly participate in campus placement programs. They includes, Reserve Bank of India, ICICI Bank, Coal India Ltd, DHL Express, Pantaloons, Infosys, FINO, Bank of India, Dena Bank, Indogulf, iCRM, IDBI Bank, Canara Bank, Bank of Baroda, Ansal API, NCMSL, Axis Bank, Visa Steel, UCO Bank, Stag International to name a few.

Alumni Linkages :

The Alumni of the Faculty is of 4500 plus community spread all over the world. The alumni association is working very actively and contributing towards strengthening the linkages with corporate world.

Collaborations :

- Allahabad Bank Chair
- Consultancy Project with Bhadohi Industrial Development Authority.
- Organized Disha - Training programs for Indian Oil Corporation Ltd.
- Corporate Training programs for Sasan Power Project (Reliance Power)
- Conducting Faculty Development Program under NIMAT Project of Department of Science & Technology, Ministry of Human Resource Development for capacity building for fostering entrepreneurship among students of technical institutions (for faculty members of technical institutions)
- Conducted in house training programs/ MDPs for several organizations including, NTPC, UPRVUNL (Anpara Thermal Power Projects), Vindhyachal Super Thermal Power Station, Kendtiya Vidyalay Sanghatan, Indian Postal Department, etc.
- Empanelled as Training Institute for conducting National Training Programs for Franchisee and C&D employees of PVVNL (collaboration with Rural Electrification Corporation, Ministry of Power)
- Collaborated with ICICI Prulife to conduct One year PG Diploma in Management and Insurance
- Conducted consultancy projects for UNDP and Fellowship programs for WHO Health executives.

iv) Collaborations with International educational institutions:

The Institute is strongly pursuing for international academic linkages with world renowned institutions of higher education. Recently top academicians from world institutions from different countries have visited the Institute. On this initiation, the University signed MoUs with the following institutions recently:

- ↳ Ethiopian Civil Service College, Ethiopia
- ↳ Wilkes University, Pennsylvania, USA
- ↳ School of Business, Claflin University, USA (to be signed)
- ↳ University of Lausitz, Germany (to be signed)

Besides the above institutions, the Institute also collaborated with the several other international institutions for intellectual and academic partnership on various occasion. Some of the institutions are:

- ↳ School of Business, The University of Kansas, USA.
- ↳ School of Business, The University of Kansas, USA
- ↳ School of Agriculture & Computer Sc., Tennessee State University, USA
- ↳ Global Strategic Management Inc., USA
- ↳ Institute of Customer Relationship Management, USA

v) Recognitions

- ↳ **DRS – Phase II SAP (Special Assistance Program) (UGC)**
- ↳ **Identified as one of the Quality Improvement Program Centres:**
Taking cognizance of its expertise and deep commitment to learning, the Faculty has been identified as one of the Quality Improvement Program Centres by the All India Council for Technical Education for developing and updating the teachers of management institutions of the country in the year 2001. Since then the Faculty conducted around 30 short term (6-day) Programs on various topics under this scheme.
- ↳ **Identified as the host Institution for national doctoral fellowship in Management :**
- ↳ **Entrepreneurship Development Cell (AICTE)**
- ↳ **Industry Institute Partnership Cell (AICTE)**

vi) Contributions

Regular academic programs:

Institute has produced over 4500 management graduates since its inception who are serving in key administrative positions of private and public sector organizations across the globe. This is besides over one hundred Doctoral dissertations and several hundreds of PG diploma programs run by the Institute.

Research publications:

The Institute is having its own Research Journal : BHU Management Review – A Journal of contemporary management research (ISSN 2231 0142)

Institute members have published over 100 books and over 500 research papers in journal of national and international repute.

vii) Outreach / Extension activities:

High profile academic events organized recently:

- ↳ **Industry Academia Summit 2012** (12-13 October 2012; Jointly with BHU Placement Coordination Cell)
- ↳ **International Workshop on Marketing Paradigms in emerging economies** (4-5 December 2012) ,
- ↳ **International Workshop** on Post Economic Meltdown Era: Challenges & Strategies (Jointly with **Association of Management Development Institutions in South Asia (AMDISA – A SAARC body)**, Alliance University, Bangaluru) **4-5 February 2012**
- ↳ Conference on Inclusive Growth & Micro Finance Access (CIGMA)
- ↳ Directors' Conclave on Quality Paradigm in Higher Education
- ↳ National Workshop on Financial Administration of Institutions of Higher Education (Jointly with **Association of Indian Universities**)
- ↳ International Conference on Strategic Management of Energy, Environment & Disaster for Sustainable Development (ICONSMEEDS)
- ↳ International Conference on Agriculture and Rural Development (ICARD)

Besides, the Institute organized over **50 academic conclaves** in the last two years.

Also conducted training programs for:

- ↳ Rural Electrification Corporation Ltd.,
- ↳ HRD Cell, BHU,
- ↳ Teacher Empowerment Program by Microsoft of NMEICT, Ministry of HRD,
- ↳ FDPs of NIMAT, Department of Science and Technology
- ↳ Quality Improvement Programs of AICTE
- ↳ Management teachers training under Quality Improvement Programs of the AICTE: **Over 500.**

Business Clinic:

Setting up of Business Clinic was an innovative step taken by the Faculty. The objectives of this initiative were: to bridge the gap between the theoretical and the practical concepts of business extending learning beyond classrooms and to provide expert services to the entrepreneurs and to business units.

Community Services:

SEVAARTH For serving Humanity is a Social Club of Management Students of the Faculty formed as part of the initiatives of DRS 1 Special Assistance Program of University Grants Commission. This initiative is to attract the young generations towards social cause and inculcate a sense of social responsibility among the youngsters.

Activities so far: Organizing Blood Donation Camps, Distribution of Blankets to poor patients admitted in SS Hospital, interaction with social entrepreneurs, visits to various social enterprises, Celebrated Joy of Giving Week, etc.

viii) Alumni activities:

Since inception of management programs, the University produced over 4500 management graduates who are currently serving in key positions of public and private sector organizations across the globe. BHU Management Alumni Association (BHUMAA) is playing vital role in strengthening the network of this fraternity. BHUMAA has regional chapters in India and abroad.

The Association is also contributing towards the developmental initiatives of the Institute, strengthening its linkages with corporate world, arranging training and placement to management students of the Faculty.

The Association regularly organizes its annual meet in the University campus. There annual meets are marked with Honoring eminent alumni with Distinguished Alumnus Awards for their outstanding achievements, distributing scholarships and awards to the budding managers sponsored by alumni, get together of specific batches etc.

The Dean of the Faculty is the Chairman and Patron of the Association.

2. A Brief report of the working of the Faculty

During 2015-2016, Institute organized various developmental activities besides its regular academic Programs. These are detailed in the section 1 and in the following sections.

i) Conferences/ Seminars/ Training Programs organized:

National Workshop on "Role of Higher Educational in the Development of Social Innovation and Entrepreneurship in India" An initiative of DRS Level II Special Assistance Program (UGC) in the Institute.	March 18-19, 2016
"Disha" Two-day Dealers Training Program for Indian Oil Corporation Ltd.	March 15-16, 2016
Workshop on "Owning your Future: The Highway to Success" Jointly organized by the Institute of Management Studies, BanarasHindu University with University Placement Coordination Cell & University Employment Information & Guidance Bureau.	March 17-18, 2016
3rd National Workshop on Research Methodology and Statistical Analysis using IBM SPSS 20/22.0	March 14-20, 2016
Workshop on Campus to Corporate Jointly organized by the Institute of Management Studies, Banaras Hindu University with University Placement Coordination Cell & University Employment Information & Guidance Bureau.	March 9, 2016
Interaction on Niryat Bandhu Program with Professor Vijay Katti , Professor & Chairperson, Management Development Program Division, IIFT, New Delhi (on Niryat Bandhu Program – an online program)	March 8, 2016
Interaction sessions with Industry Experts	February 29, 2016
RAN SANGRAM 2.0 (The Management Fest) organized by Kalpvriksh, IM-BHU	February 27-28, 2016
CII Knowledge Summit (in collaboration with BHU)	February 26-27, 2016

“Disha“ Two-day Dealers Training Program for Indian Oil Corporation Ltd.	<i>February 26-27, 2016</i>
“I Ain’t No Fortunate One: Motivating Self” By Dr. B R Singh (Organized under the Centenary Year Guest Lecture Series)	<i>February 09, 2016</i>
Walk of Pride : KALPAVRIKSHA - the management club of Institute of Management Studies, Banaras Hindu University organized “WALK OF PRIDE - Mile we walk, Meal we provide” as a part of Centenary Celebrations of the University.	<i>February 09, 2016</i>
Guest Lecture Series : Global Economic Turmoil: Challenges and opportunities by Mr. Madhvesh Kumar, Managing Director, Steel Trading (South Asia), C & F International.	<i>January 30, 2016</i>
Guest Lecture Series : Issues and Challenges before NextGen Professional Managers by Prof. Neeraj Kumar, XIMB, Bhubaneswar.	<i>January 30, 2016</i>
Stockmind Season IV - Virtual Trading Competition (organized In collaboration with ICICI Direct Centre for Financial Learning)	<i>January 29, 2016</i>
“Blanket Distribution Program” by SEVAARTH (an initiative of DRS Level II SAP of UGC, Institute of Management Studies, BHU.)	<i>January 28, 2016</i>
Reunion of MBA & MIBA 1995 batch	<i>January 23, 2016</i>
Workshop on Global Business: Role of India and China Jointly organized by the Institute of Management Studies, Banaras Hindu University with University Placement Coordination Cell & University Employment Information & Guidance Bureau.	<i>January 17, 2016</i>
Workshop on Expectations of Industry from Young Managers Jointly organized by the Institute of Management Studies, Banaras Hindu University with University Placement Coordination Cell & University Employment Information & Guidance Bureau.	<i>January 16, 2016</i>
Reunion of MBA & MIBA 1994 batch	<i>December 26, 2015</i>
Reunion of MBA & MIBA 1996 batch	<i>December 18-19, 2015</i>
Regional Meet of BHU Management Alumni – Bangalore	<i>October 17, 2015</i>
International BHU Alumni Meet (Sri Udai Upendra, alumnus of the Faculty (Batch 1971) felicitated with Distinguished Alumnus Award)	<i>November 23-24, 2015</i>
Workshop on Export Awareness Jointly organized by the Faculty of Management Studies, BHU & Directorate General of Foreign Trade, Ministry of Commerce & Industries, Gol.	<i>October 14, 2015</i>
Pehla Kadam.... Financial Education Initiative of CNBC AwaaZ TV 18	<i>September 26, 2015</i>
Workshop on Shaping the Change through Leadership Jointly organized by the Institute of Management Studies, Banaras Hindu University with University Placement Coordination Cell & University Employment Information & Guidance Bureau.	<i>September 15, 2015</i>
Silver Reunion of MMS Batch 1990	<i>September 12, 2015</i>
Vice Chancellor’s Address to the Newly admitted students (11:30 AM at Swatantrata Bhawan)	<i>August 14, 2015</i>
Anti Ragging Orientation Program (Prof. S.K. Trigun, Department of Zoology & Chairman, Anti Ragging Squad, BHU addressed the students).	<i>August 13, 2015</i>
Interaction Session with Sr. Executives & Alumni of the Faculty Mr. Animesh Saxena , MD & CEO, Netee Clothing, Gurgaon & Mr. Ashok Gupta , Sr. VP, IDBI Capital	<i>July 21, 2015</i>

Induction Program for newly admitted MBA & MBA IB students	July 14, 2015
Regional Meet of BHU Management Alumni – Mumbai	June 20, 2015
Regional Meet of BHU Management Alumni - Pune	June 16, 2015
National Workshop on Research Methodology for Ph.D. Students in Social Sciences (ICSSR Sponsored Workshop)	June, 15-24, 2015
Faculty Development Program on Time Series Analysis For Ph.D Research Scholars and Faculty members of any University / Institutes / Colleges in any branch of Social Science and Humanities	May 18-24, 2015

ii) **Startup Cell in the Institute**

The Institute created a Startup Cell to inculcate entrepreneurial skills among the young management students. The Cell invited B-Plans from students to motivate them towards start-up India initiatives of the Government of India. A good number of Business plans were received. Presentation of these proposals was done during the week (**28th March to 2nd April, 2016**) before a Panel of Faculty members of the Start-up Cell. Some of the important Business Plans presented on the occasion were **Rural Power Solutions** by Mr. Pankaj Sharma, Mr. Arun Deshmukh and Mr. Bidhan Chandra Roy, **Kabaadiwale** by Ms. Isha Mukherjee, Ms. Manjul Awasthi and Mr. Rishabh Sarma, **Milk Processing and Packaging** by Mr. Kumar Anant and Mr. Vishal Singh, and **Smart Parking** by Mr. Pranshu Aditya. The Panel viewed and suggested for improvements in the plans. Out of these plans, two proposals were found to have functional viability after incorporating suggested improvements. Among others, Prof. Usha Kiran Rai, Prof. Ashish Bajpai, Prof. P .V. Rajeev, Dr. Shashi Srivastava, Dr. Ashutosh Mohan and Dr. Rajkiran Prabhakar were actively involved in organizing the activities of the recently launched Start-up Cell of the Institute, which is an a novel initiative institute. The Director and Dean Prof. Raj Kumar appreciated the spirit of entrepreneurship and innovation in youths.

iii) **Walk of Pride (9th February 2016):**

KALPAVRIKSHA - the management club of Institute of Management Studies, Banaras Hindu University organized "**WALK OF PRIDE - Mile we walk, Meal we provide**" as a part of **Centenary Celebrations** of the University.

The event was aimed to instill among the students, a sense of nationalism and brotherhood and to lend a helping hand to the needy section of the society which is the need of the hour. The event was flagged off by **Prof. M.K. Singh, Dean of Students, Banaras Hindu University** in the esteemed presence of **Prof. Raj Kumar, Director & Dean, IoMS, BHU** and eminent faculty members and students who lead the walk to the **Mahamana Statute, Lanka Gate**. The Walk concluded at Institute Premise with National Anthem. This was followed by the distribution of food packets to people from under privileged sections of society, who in return helped the students and supporting staff in clearing the Institute premises. Hence they contributed their efforts towards the "**Swacch Bharat Abhiyaan**", a national mission initiated by our Honourable Prime Minister, Shri Narendra Modi.

The event saw the participation of around 100 students from the Institute. Appreciating the efforts of the students, Prof. Raj Kumar, Director and Dean, IoMS, BHU stressed on the need of sensitizing young professionals on social causes and called for their commitment in the process of nation building. The event was graced among others by Prof. R.K. Lodhwal (Students' Advisor), Prof. Usha Kiran Rai, Prof. S.K. Dubey, Prof. Alok Kr. Rai, Prof. P.V. Rajeev, Prof. Abhijeet Singh, Dr. Shashi Srivastava, Dr. Amit Gautam, Dr. Anurag Singh, Dr. Rajkiran Prabhakar and Dr. Anindita Chakraborty.

iv) **Blanket Distribution (28 January 2016)**

“Blanket Distribution Program” was organized by **SEVAARTH** – *for serving humanity* a Social Club of Management Students (an initiative of DRS Level II Special Assistance Program of UGC, Institute of Management Studies, BHU.). In the program, blankets were distributed among the poor patients admitted in the S.S. Hospital, Banaras Hindu University.

v) **Ran Sangram Management Fest (27 & 28 February 2016)**

Ran Sangraam -The annual management fest of the Institute was organized in the campus premises by its student management club, Kalpavriksha. The theme of the fest for the centenary year was “Quest for Environment” with an attempt to make people become more responsible towards the environment.

The chief guest for the event was **Prof. M.K.Singh, Dean of Student welfare** and the programme was inaugurated by **Prof. Raj Kumar, Director, Dean and Head**, Institute of Management Studies, Banaras Hindu University. Prof. Usha Kiran Rai, briefed the students and faculty members about the event and Prof. R.K.Lodhwal proposed the vote of thanks. Day 1 served to be a curtain raiser of sorts loaded with spectacular events from across the spectrum.

The first event for the day was Decipher- an engrossing quiz competition followed by Dus ka Dum- your proficiency to multiply Rs. 10. It was followed by Marqueter and Super HR- A case study on marketing and human resource. The closing event for the day, It's Controversial, saw students replicating famous celebrities and answering the contentious questions of the media. The event saw the participation of more than 100 students from different faculties of the university.

The second day of the Management Fest was loaded with spectacular events from across the spectrum. The theme of the fest for the centenary year was “**Quest for Environment**” with an attempt to make people become more responsible towards the environment.

The first event for the day was **Operomania**- a case study on operations followed by **Financio**, which was a finance case study competition. It was followed by **Masterpreneur**- a business plan case competition which was also the flagship event of the fest. Another interesting event named Breaking Brat tested the capability of students to sell any illegal product in India. The closing event for the day, **Talk show**, saw students replicating the scenario of a parliament session. The money earned by the students in the previous day's event **Dus ka Dum** (wherein Rs 150 in kind was converted to Rs 20400 by the participants in a matter of 2 hours) was distributed among the underprivileged sections of the society in the form of clothes and daily need items.

This was followed by the prize distribution ceremony and an exuberant and sonorous band performance by Sacred Leaf. This marked the end of the two day extravaganza at the Institute of Management Studies, BHU. The event saw the participation of more than 100 students from different faculties of the university.

vi) **StockMind 2016 IV edition of Virtual Trading Competition (January 2016)**

The 4th Edition of the StockMind 2016 – A virtual trading competition was organized in collaboration with ICICI Direct Centre for Financial Learning. The event was meant for Graduate and Post- Graduate students of the campus. The event served as a breeding ground for all those who wish to make big fortunes through investments in the stock market in future.

StockMind offered challenges for the sharpest minds across the country by offering them a platform to learn, compete and win exciting prizes. The competition encouraged students to learn the nuances of the stock market by using virtual money in real market situations, thereby eliminating monetary risks.

vii) Pehla Kadam : Financial Education Initiative (26 September 2015)

FMS BHU with University Placement Coordination Cell (UPCC) and University Employment Information and Guidance Bureau (UEI&GB) organized Pehla Kadam - Financial Education Initiative of CNBC Awaz TV18 for BHU students especially for budding Managers. The Event will go on air on the channel in a capsule on Saturday.

The industry experts who interacted with the students were Mr. Sunil Sanghai, Managing Director, Head of Banking Division, HSBC, Mr. Harshvardhan, CFP, Roongta Securities and Dr. Ajay Mittal, CM, Birla Sun Life. The experts touched upon major aspects of investing and took a large number of questions of the participants.

The interaction was anchored by Mr. Pradeep Pandya of CNBC, who is also an alumnus of FMS BHU. Special thanks to him for bringing top industry persons to interact with students.

Welcome address was delivered by Prof. H.P. Mathur, Coordinator, UPCC and Chief, UEI&GB. Akansha proposed a vote of thanks. Mr. Kunj of CNBC needs special mention for his active support.

viii) Workshop on Shaping the Change Through Leadership” (Sept. 15, 2015)

A one day workshop on “Shaping the Change through Leadership” was organized on 15 September, 2015 at Faculty of Management Studies, Banaras Hindu University. It was a joint initiative of **Faculty of Management Studies, University Placement Coordination Cell and University Employment Information & Guidance Bureau.**

“Leaders become great. Not because of their power, but because of their ability to influence and empower others.” As the needs of businesses and communities change, the dynamics and demands of leadership increases, there must be a corresponding adjustment in how leaders operate their businesses, mobilize community resources, build community capacity and interact with staff. With globalization, technological innovation and the growing number of linkages among people activities and event, today’s pace of change is relentless. The people of the world mix and mingle as never before, forging new partnership and creating more culturally diverse workplaces. Increasingly, groups of companies collaborate to investigate new opportunities and exploit new markets.

Technology brings new surprises every day, some that can shake up entire industries in a matter of months. With the internet and the rise of social media, consumers, media and other stakeholders have gained incredible power, which they readily use to reward or punish companies often at lightning speed. In these volatile, uncertain and often controversial times, effective leadership is critical.

It is thus the need of the hour to train our youngsters on the concept and dynamics of leadership and change.

ix) Alumni Activities during 2015-16:

The following are some of the Alumni Activities organized during the year:

Reunion of MBA & MIBA 1995 batch	January 23, 2016
Reunion of MBA & MIBA 1994 batch	<i>December 26, 2015</i>
Reunion of MBA & MIBA 1996 batch	<i>December 18-19, 2015</i>
Silver Reunion of MMS Batch 1990	<i>September 12, 2015</i>
Regional Meets of BHU Management Alumni – at different cities (Mumbai, Bangalore, Delhi, Pune and other cities.)	

Sri Udai Upendra, alumnus of the Institute (Batch 1971) was felicitated with Distinguished Alumnus Award in the International BHU Alumni Meet organized in the University Campus on 23-24 November 2015.

3. Details of Achievements of Activities and Programs:

The Faculty of Management Studies was upgraded to Institute of Management Studies, University vide University Notification no. R/GAD/Amend. Statute 3. A / 136737 dated 16 December, 2015.

4. Details of Research Facilities available for students :

The Institute is offering professional post graduate management programs. The students are required to do minor projects, dissertation and 8-week practical training reports as integral part of their course curriculum.

Intellectual infrastructure:

The most important highlight of the Faculty is its dedicated line of faculty who are always conscious to enlighten our budding managers with the emerging trends and making them capable to face the challenges in for corporate world. There are 14 Professors, 4 Associate Professors, 9 Assistant Professors in the permanent cadre making the total faculty strength 24 besides one research scientist and 3 associate professors working on contractual basis. All the permanent faculty members are having doctorate degree in management and do have rich industry as well as academic experience. The above figures include the Faculties of MBA Agribusiness program run at RGSC (one Associate Professor, 5 Assistant Processors, three of them on contractual basis).

Intellectual Sharing :

The most important facilitation is the availability and accessibility of intellectuals across almost all known disciplines for any interdisciplinary research and consultation under one roof. Students, research scholars and faculty members are free to consult with any other teachers, scholars and students of different academic units of the University. This is one of the rarest situations to be seen across the world.

Central Library and department libraries:

The Students can avail library facility both at the Department and at the University's Central Library. The Departmental Library spread over 1100 sqm. is having seating capacity of 120 students. The Library is housing around 20000 volumes under more than 5000 titles. There are 100 journals of national and international being subscribed regularly. Equipped with reprographic and networking facility, the working hour of the Faculty Library is from 9.00 AM to 6.00 PM. The Library also provides subject-wise press clippings in folders, statistical abstracts, and annual reports of a large number of Private and public sector companies, financial institutions, case studies, working papers, reprints, microfilms, education video films etc. The Library is well organized with a Bibliography data base of books and periodicals.

Again, the rarest feature for any one in the Campus with a quench of knowledge is his/her accessibility to the Central Library and other departmental libraries. (The University is having 115 departments across known disciplines). There are about 1.5 million books and a number of journals, magazines, fortnights, weeklies, news papers in different languages being subscribed by the Central Library and departmental libraries of the University.

Facilities for Students:

1. Hostel Facility : Available
2. Library Facility : Available
3. Book Bank Facility : Available
4. Free-ship & Scholarship : Available
5. Computer Learning Facility : Available

5. Institution of new Programs of study / up-to-date list of the Programs of study offered by the University/ Faculty

Current regular academic Programs:

- ↪ Doctoral Program in Management Studies (Full Time / Part Time)
- ↪ Master of Business Administration (MBA) 2 years (F/T)
- ↪ Master of Business Administration – International Business (MBA- IB) 2 years (F/T)
- ↪ MBA (Agri-Business) (Course is conducted at Rajiv Gandhi South Campus, Barkachha, Mirzapur.) 2 years (F/T)
- ↪ PG Diploma in Business Administration (PGDBA) one year (P/T)
- ↪ Diploma in Micro Finance & Entrepreneurship one year (P/T)
- ↪ Diploma in Leisure and Hospitality Management one year (P/T)
- ↪ Certificate in Health Care Management six months (P/T)

6. Awards of degrees/ diplomas and Certificates for Students:

Degree /Diploma /Certificate Awarded (98th Convocation of the University)

MBA	49
MBA IB	39
MBA Agri. Business	43
D.Litt.	01
Ph.D	11

7. Library facilities

MANAGEMENT LIBRARY

	:	Beginning of the Session 2015-16	Addition during the session	Total Collections
1. Total no. of books	:	19361	246	19607
2. No. of Journals / Periodicals Subscribed	:	60	-	60
3. Research Publications	:	-		
3. One line journals / resources subscribed	:	-		
4. Electronic editions	:	98		98
5. Books issued and consulted	:	17100		
5. Opening hrs. of Library	:	9:00 AM to 6:00 PM		

Online Data Base & Statistical packages:

The Institute has subscribed for online database with a view to enhance the quality of research work and enable the students, scholars and faculty members. These include:

- ProwessIQ
- Economic outlook (IP)
- Industrial Outlook (IP)
- Following 14 modules of EPWRF India Time Series :

<ul style="list-style-type: none">• Financial Markets• Banking Statistics• Domestic Product of States of India• Agricultural Statistics• Price Indices• Power Sector• Industrial Production Series• Finances of Government of India	<ul style="list-style-type: none">• Combined Government Finances• Annual Survey of Industries• National Accounts Statistics of India• External Sector• Finances of State Governments in India• Insurance
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Besides the above, the Institute also provided perpetual licensed version of SYSTAT 13 (Comprehensive Desktop Statistics Package) in Desktop / Laptops of Faculty members.

8. Placement Service and Training Programs:

Campus Placements:

The students of Faculty of Management studies, Banaras Hindu University have again proved their worth. All the students have been recruited by reputed organizations across India and abroad reinforcing the strong academic culture of the Faculty. Coordinated efforts of the Faculty were reflected in the Campus placements of the students of the faculty. The outreach of the faculty at the corporate world expanded. The placement session 2014 witnessed the participation of regular recruiters aptly complemented by a plethora of new entrants. Faculty also added Pioneer financial institution of India **Reserve Bank of India** in its list of campus recruiters in the recent past.

As many as 40 organizations visited FMS-BHU during **session 2015-2016**. This year the average pay, bagged by our students is around 6.5 lakhs. The **profiles offered** varied in their diversity, encompassing Corporate Finance, Equity Research, Investment Banking, Marketing, Sales and Distribution, Supply Chain Management, Business Consulting, IT consulting, Agri-Business, Industrial Relations and Corporate HR.

Companies Visited for Campus Placement in the previous years include:



Summer Training, Dissertation, Minor Projects, Induction Program & Internship:

Eight Week summer training, Minor Project and Dissertation Project are integral part of the Course Curriculum of MBA, MBA IB and MBA AB programs of the Faculty. Students are doing these project assignments in different organizations under mentorship of the Faculty and an executive guide from the industrial organization.

Faculty organizes one week induction program for fresher of MBA, MBA IB, MBA AB program students. The purpose of the program is to acquaint the newcomers about faculty, faculty members, requisite skill-set for becoming a professional and broad business environmental factor. Experts from industry and academia serve as resource person for the induction program. Some of the indicative topics covered under the program are as:

- Communication Skills
- Personality Development
- GD/Interview Techniques
- Soft Skill Development
- Accounting for Non-Accounting People
- Cross Cultural Training
- Organizational Skills & Team Building

Based on the feedback of students, faculty keeps on updating the content, coverage, duration as well as judicious mix of expertise from industry and academics.

Candidates taking admission in Ph.D. program, are required to successfully complete the six months course work program, which is basically designed to accustom the students about research methodology, communication skills, IT tools and techniques and comprehensive literature review related with the field their respective field of research.

Besides the above in every semester, one-week Specially Designed Internship programs are being organized for MBA Agribusiness students at main Campus. Every day, the classes begin with Meditation Session of about 45 minutes, which rejuvenate the students for the whole day extensive curricular and co-curricular activities.

9. Extra Curricular Activities:

The Faculty also organized various co-curricular and extra curricular activities during the previous session. These include cultural programs organized by the students during national festivals, Alumni meet, as part of other academic events such as conferences, seminars etc. Annual day of the Institute – Unnayan was celebrated as Shatabdi Varsh Unnayan Saptah (5-10 February 2016). Students actively participated and won prizes in various other events organized at University level such as Spandan 2016, Spardha 2016, Janmashtami events etc. Students also actively participated in debates and competitive events organized by other institutions and won prizes during the session.

10. Campus Development:

Development of physical infrastructure:

Work to convert the classrooms to Smart Classrooms completed. Construction work on the second floor of the rear part of the Faculty building completed. Renovation of a faculty chambers and cubicles completed. Renovation work of new Library is progressing.

- ↳ Installation of Multiflex shelving in the Faculty library
- ↳ CCTV surveillance system installed in the Faculty Library
- ↳ ICT facilitations to enhance quality teaching-learning and academic research carried out.
- ↳ Installation of IP6 enabled Wi-Fi in the premises.
- ↳ Developing rear side lawn of the Faculty premise completed.
- ↳ Construction of new parking area, and store rooms were completed.
- ↳ Electrical rewiring and installing the Main/sub distribution Panels for Gr. Floor, I & II Floors in the old building of the Faculty in final stage.
- ↳ Proposal for additional floors in the old and new building of the institute is under finalization. A new block of G+8 is also under consideration to meet out future developmental needs of the Institute.

11. Formation of new ordinances / Amendment to certain existing ordinances and framing of rules etc.

No new additions in this section. However, as part of personality development and value addition of management graduates, several programs, PDP sessions and interaction sessions were organized during 2015-16.

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