

Workshop on Union Budget 2013 :
Reflections on Growth, Industrial Development &
Employment

9 March 2013

Prabandh Bhawan

Faculty of Management Studies
Banaras Hindu University
Varanasi.

About the Workshop:

Faculty of Management studies is organizing a **workshop on Union Budget 2013: Reflection on Growth, Industrial Development and Employment** on **9th March 2013 at 10:30 am** onwards in **Prabandhan Bhawan, FMS BHU.**

The main objective of the workshop was to analyze the far reaching impacts and implications of the budget on various sectors of the economy. The long awaited last budget for the UPA government did disappoint few and also acted as a ray of hope for many sectors. The budget will have far reaching consequences as the key areas involves the Women empowerment, Housing sector, Subsidies Reduction and many more.

The chief guest in the Inaugural Session will be **Mr. Abhay Kumar Thakur**, Finance Officer, BHU. The other distinguished Resource Persons will be **Prof P N Mehrotra**, Department of Economics, Allahabad University and **Prof Peeush Ranjan Agrawal**, Head, School of Management Studies, MNNIT, Allahabad.

The workshop commenced with the inaugural session, which progressed through selected presentations on Union Budget 2013 by the following students of the Faculty and interactive session.

Mr. Avinash Verma	II Sem. MBA IB
Ms. Sumoya Ghosh	II Sem. MBA IB
Mr. Sumit Kumar	IV Sem. MBA
Mr. Akhilesh Kumar	IV Sem. MBA
Mr. Bhaskar Chhimwal	IV Sem. MBA
Mr. Nishant Kumar	IV Sem. MBA
Mr. Pranav Agrawal	IV Sem. MBA

Dr. R.K. Lodhwal and **Dr. Shashi Srivastava** are the Coordinators of the Workshop.



प्रबन्ध शास्त्र संकाय, काशी हिन्दू विश्वविद्यालय
FACULTY OF MANAGEMENT STUDIES, BANARAS HINDU UNIVERSITY

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Workshop on Union Budget 2013 : Reflections on Growth, Industrial Development & Employment

A workshop on Union Budget 2013 : Reflections on Growth, Industrial Development & Employment” is being organized by the Faculty of Management Studies, Banaras Hindu University on **9th March 2013** at **10:30 AM onwards**.

The venue of the Workshop is **Prabandh Bhawan, FMS, BHU**

Chief Guest in the Inaugural Session:

Sri Abhay Kumar Thakur
Finance Officer,
Banaras Hindu University.

Distinguished Resource Persons:

Prof. P.N. Mehrotra
Department of Economics,
Allahabad University

Prof. Peesh Ranjan Agrawal,
Head, School of Management Studies,
MNNIT, Allahabad.

Objectives:

The workshop is intended to give an insight in to various aspects of the Union Budget 2013 and its implications on Growth, Industrial Development and Employment.

Participants:

The Workshop is meant for Students, Research Scholars and Faculty members from related discipline.

Workshop Schedule

Registration	10:00 AM -10.30 AM
Inaugural	10:30 AM – 11:00 AM
Tea Break	11:00 AM -11:15 AM
Interactive Session	11:15 AM onwards

Chief Coordinator:

Prof. R.K. Pandey,
Dean, FMS, BHU

Coordinators:

Dr. R.K. Lodhwal
Dr. Shashi Srivastava

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Workshop on budget held at BHU

TIMES NEWS NETWORK

Varanasi: The Faculty of Management Studies, Banaras Hindu University (BHU) organised a workshop on 'Budget 2013-Economic growth, industrial development and employment' on Saturday.

Speaking on the occasion, Prof PN Mehrotra from department of Economics, Allahabad University, said that housewives are the most efficient managers.

He elaborated on the consequences of the expenditure allocation of 16.5 lakh crores on different spheres. He mentioned that budget allocation is a complicated task and a lot of effort is invested by the experts and few spheres get the benefit while the few are left behind. He also congratulated BHU for receiving the grant of Rs 100 crores in the current union budget.

Finance Officer, BHU, Abhay Kumar Thakur, emphasised on the importance of the budget by defining it as a balancing act and said that all of

us are budget makers in some way or another. In India, budget has its importance as many roles are blend in one.

The policy document of budget is accompanied by a pinch of philosophical ideas. He quoted Kautilaya mentioning that out of seven pillars of the state, taxation is most important one.

It is important that people should not buckle under the pressure of taxation pressure. He highlighted that budget carries two aspects - one is the direct incentives provided to boost the industrial development and other aspect is the social or the welfare part.

He mentioned that finance minister has tried to manage to create the environment for stimulating growth without hurting the sentiments of people in giving fiscal pressure.

The inaugural function was followed by a technical session in, which students from FMS gave presentations on the implication of bud-

get on various sectors of the economy. Later, Prof PN Mehrotra was invited to give his views on the impact of the budget 2013.

He said that the growth can be measured through six parameters that included GDP at current prices, consumer price index number, saving ratio, export growth, fiscal deficit and inflation rate. He said that fiscal deficit has great impact on the economy as with high fiscal deficit, the capability of the government to levy the policies is reduced and foreign investors are unwilling to invest in such situations.

The finance minister does not want lower ratings by the credit rating agencies as it shakes the confidence of the foreign investors.

He also emphasised on the importance of the tax GDP ratio and said that it is an important indicator of the economic growth and development. The head and dean of FMS Prof RK Pandey welcomed the guests and participants.

वाराणसी, 10 मार्च 2013

विश्व का सर्वाधिक पढ़ा जाने वाला अखबार

दैनिक जागरण

बजट को दिशाहीन या अतिउत्तम बताना कठिन

वाराणसी : बजट एक अत्यंत ही जटिल विषय है। देश के आम बजट को तत्काल दिशाहीन, निरर्थक, व अतिउत्तम कहना कठिन होता है। इसके पहले सूक्ष्मता से विश्लेषण करने के बाद ही व्याख्या क्री जा सकती है। यह प्रत्येक व्यक्ति के जीवन से किसी न किसी रूप में जुड़ा होता है। ऐसे में इसकी जानकारी सभी को रखनी चाहिए।

बीएचयू के प्रबंध संकाय में शनिवार को आयोजित 'बजट-2013 : रिफ्लेक्शन ऑन ग्रोथ, इंडस्ट्रियल डेवलपमेंट और रोजगार' विषयक कार्यशाला में उक्त बातें उभर कर समाने आईं। मुख्य अतिथि वित्त अधिकारी डॉ. अभय कुमार ठाकुर ने कहा कि बजट से नीति निर्देश, लोक कल्याण, समृद्धि की नीतियों के साथ तत्व ज्ञान भी होता है।

इलाहाबाद विश्वविद्यालय के अर्थशास्त्र विभाग के प्रो. पीएन मेहरोत्रा ने कहा कि

• बीएचयू के प्रबंध संकाय में बजट-2013 पर कार्यशाला

अधिकांश गृहणी को वित्तीय ज्ञान शून्य होता है। इसके बावजूद वह घर के बजट बनाने में सक्षम साबित होती है। प्रबंध संकाय के डीन प्रो. आरके पांडेय ने कहा कि बजट प्रस्तुत करने के लिए व्यापार व्यवस्था, आर्थिक प्रणाली व देश की अर्थव्यवस्था में धन के प्रवाह का ज्ञान होना अत्यंत आवश्यक है। जिसे इन सभी बातों का बोध होगा वहीं सफल बजट बना सकता है। प्रो. पीयूष रंजन अग्रवाल, प्रो. आशीष बाजपेई सहित अन्य लोगों ने विचार व्यक्त किया। संचालन डॉ. शशि श्रीवास्तव व धन्यवाद ज्ञापन कार्यशाला समन्वयक प्रो. आरके लोधवाल ने किया। इस दौरान तकनीकी सत्र भी चले।