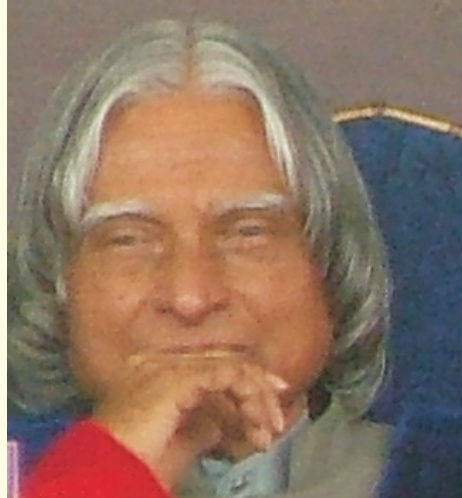


## Adding Value to Education through Entrepreneurship

There has been substantial growth in our higher educational system and we are generating over three million graduates every year. However, our employment generation system is not in a position to absorb all these youth leading to increase in educated unemployed, year after year. This situation will lead to instability in the social structure. We need higher education with employment potential that will create employment opportunities. A multi-pronged strategy is needed to make education more attractive and simultaneously create employment potential ? how do we do that?

Firstly, the educational system should inculcate by adding syllabus of entrepreneurship and prepare the students right from the college education to get oriented towards setting up of the enterprise which will provide them creativity, freedom and ability to generate wealth. Secondly, the banking system should provide venture capital right from every village level to the prospective entrepreneurs for undertaking new enterprises. Banks have to be proactive to support the innovative products for enabling wealth generation by young entrepreneurs. Thirdly, there is a need to identify marketable products and enhancement of purchasing power among the people. This can come through the implementation of mega programmes such as Providing Urban Amenities in Rural Areas (PURA), Waste Land Development, Interlinking of



Rivers, Infrastructural missions, Textile mission, Health care mission, Bamboo mission, Power missions, Village Knowledge Centres, fly ash mission, tourism leading to the creation of

employment for 76 million people. The Universities should become a facilitator for creating this entrepreneurship scheme through the support of the banking system and the marketing system. This will enhance the value to the education and create the motivation for the students. Now I would like to discuss the importance of research in the academic environment.

## Research-Teaching-Research

Any University is judged by the level and extent of the research work it accomplishes. This sets in a regenerative cycle of excellence. Experience of research leads to quality teaching and quality teaching imparted to the young in turn enriches the research. Research brings transformation and development and also enhances the quality of education. Technology is the non-linear tool available to humanity, which can affect fundamental changes in the ground rules of economic competitiveness. Science is linked to technology through applications. Technology is linked to economy and environment through manufacture of knowledge products. Economy and environment are linked to technology, which promotes prosperity to the society. Now I would like to discuss certain key areas of research in convergence of technology which will be of interest to the passing out graduates of BHU.