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 **Office Of The Registrar (Finance)**

**Investment Section**

**INVITATION OF RATE OF INTEREST**

**FROM PUBLIC, PRIVATE SECTOR BANKS & CORPORATE BODIES OF VARANASI**

**FOR THE INVESTMENT OF SURPLUS FUNDS OF BHU.**

The Banaras Hindu University has to invest its surplus funds for different period slabs like **15-30** days, **31-45** days, **46-60** days, **61-90** days, **91-180** days, **181-270** days, **271-364** days **01** year **02** years **03** years and for more than **3-5** years. The quantum of these deposits are generally above one Crore rupees. All the Public & Private sector banks and corporate bodies of Varanasi are requested to furnish their effective rate of interest for various periods. These entities may quote their rates which are **valid at least for 04 days**. *The validity of rates should be clearly mentioned in the rate chart,* failing which such banks/corporate bodies will not be considered for the investment. You may also ensure **that no TDS deduction is made on our payments. The interest income of the University is not liable for deduction of TDS u/s 194A, in view of exclusion under Clause (3)(iii)(f) vide notification S.O.3489 [No.170 (F.No.12/164/68-ITCC/ ITJ)] dated 22-10-1970. Please note that University is established by the Parliament vide Notification No. 225 of 1916 and wholly financed by the Government.**

The above information may kindly be furnished **on enclosed proforma** **"ANNEXURE–A"** latest **by 12:00** Noon **on Tuesday, 17th January, 2017,** in a closed envelope super scribed with "**RATE OF INTEREST".**



**ANNEXURE - A**

**BANARAS HINDU UNIVERSITY, VARANASI**

**PROFORMA FOR QUOTING RATE OF INTEREST**

Name of Bank :......................................................... Bank Branch:............................................................

Bank Address :.......................................................... IFSC Code :...............................................................

Contact Person :....................................................... NEFT/RTGS A/c. No. ................................................

Contact Number:...................................................... .................................................................................

E.mail :………………………………………………………………… Beneficiary Name : ..................................................

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Any other period** |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Sr.****No.** | **Particulars of Amount** | **15-30****days** | **31-45****days** | **46-60****days** | **61-90****days** | **91-180****days** | **181-270****days** | **271-364****days** | **1****years** | **2****years** | **3****years** | **5** **years** | **Any other** | **Remarks** |
| **1.** | **Less than Rs.1.00 Crore** |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2.** | **Rs.1.00 Crore & above but less than Rs. 5.00 Crore** |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **3.** | **Rs.5.00 Crore & above but less than Rs. 10.00 Crore** |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **4.** | **Rs.10.00 Crore & above but less than Rs. 25.00 Crore** |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **5.** | **Rs.25.00 Crore & above** |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Maximum Limit upto which deposits can be accepted** |  |  |  |  |  |  |  |  |  |  |  |  |  |

Special Remarks if any :...............................................................................................................................................................

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|  |  |
| --- | --- |
| **The above rates are valid upto (Date should be clearly mentioned)** |  |

**Please provide the following information positively for our records:**

|  |  |
| --- | --- |
| 1. | **Whether continuous profitability for immediately preceding three years :** |
| **2013-14** | **2014-15** | **2015-16** |
|  |  |  |
| 2. | **Maintaining a minimum Capital to Risk Weighted Assets Ratio of 9%\* or as per RBI** |  |
| 3. | **Having “Non Performing Assets” of not more than 4% of the net advances\*** |  |
| 4. | **Having a minimum net worth of not less than Rs. 200 Crores.\*** |  |
| **\*Note : Point No. 2,3, & 4 based on the last financial year i.e. 2015-16** |  |

***Note : Please mentioned "YES" or "NO" of the above information chart at Sr. No. 1 to 4*  failing which such Banks/Corporate bodies may not be considered for the investment.**

Dated :........................ **Signature of Authorized Officer with Seal**